

Problem 30

A company's payroll for the year is \$737,910. Of this amount, \$472,120 is for wages paid in excess of \$7,000 to each individual employee. The SUTA rate in the company's state is 2.9% on the first \$7,000 of each employee's earnings. Compute:

- (a) Net FUTA tax..... _____
- (b) Net SUTA tax..... _____
- (c) Total unemployment taxes..... _____