

Problem 27

The employees of a radio station are listed in the payroll register below. The employees are paid weekly and each employee's weekly salary has remained the same all year. Complete the payroll register for the payroll period ending December 23, the 51st weekly payday. The state income tax (SIT) rate is 2% of total earnings. The city income tax (CIT) is 1.5% of the total gross earnings, and the wage-bracket method is used for federal income tax (FIT). FICA information: OASDI 6.2% w/\$93,000 wage base, HI 1.45%. Fill in all blank cells.

For Period Ending December 23, 20xx

Employee Name	Marital Status	No. of W/H Allowances	Total Earnings	Deductions				(e) Net Pay	
				(a) FICA		(b) FIT	(c) SIT		(d) CIT
				OASDI	HI				
Fever, Johnny	M	3	\$1,900.00						
Carlson, Arthur	S	1	285.00						
Nessman, Les	M	0	255.00						
Marlowe, Jennifer	S	3	324.25						
Tarlek, Herb	S	1	475.00						
Flytrap, Venus	S	2	558.50						
Quarters, Bailey	S	1	470.50						
Kitaen, T.	M	3	880.00						
Totals	-	-							

Compute the employer's FICA taxes for the pay period ending December 23.

OASDI Taxes

OASDI taxable earnings _____
 OASDI taxes _____

HI Taxes

HI taxable earnings _____
 HI taxes _____