

Problem 20

The taxable wages and withheld taxes for the SeaMed Corp. (EIN 25-9710642), semiweekly depositors, for the first quarter of 2006 follow:

Semimonthly Paydays	Gross and Taxable Wages	FICA Withheld OASDI	FICA Withheld HI	Federal Income Tax Withheld
1/13	\$24,500	\$1,519.00	\$355.25	\$3,185.00
1/31	23,985	1,487.07	347.78	3,090.00
2/15	25,190	1,561.78	365.26	3,410.00
2/28	25,530	1,582.86	370.19	3,497.00
3/15	24,950	1,546.90	361.78	3,385.00
3/31	25,100	1,556.20	363.95	3,400.00
	\$149,255	\$9,253.81	\$2,164.21	\$19,967.00

The employer's portion of FICA tax was the same amount as the employee portion.

a) Complete Schedule B of Form 941 for the first quarter for Kim Stasiewicz, the owner of the SeaMed Corp.

b) List the due dates of each deposit in the first quarter:

Paydays	Deposit Due Dates
January 13	_____
January 31	_____
February 15	_____
February 28	_____
March 15	_____
March 31	_____