

Problem 19

During the fourth quarter, Grano Juggernaut, LLC, a new NFL team owned by R.M. Jacobsen, employed the persons listed below. Also given are the employees' salaries or wages. Crew-members working in the luxury suites have additional information listed: the amount of tips reported to the owner. Tips were reported by the 10 of each month. The Federal Income Tax and FICA tax to be withheld from the tips were estimated by the owner and withheld equally over the 13 weekly pay periods. The employer's portion of FICA tax on the tips was estimated as the same amount.

PAYROLL DATA FOR JANUARY- MARCH

Employee	Salary or Wage	Quarter's Wages	Quarter's Tips	Quarter's OASDI	Quarter's HI	Quarter's FIT
Junior Seau	\$25,000/year	\$6,250.01		\$387.53	\$90.61	\$845.00
Randy Moss	18,000/year	4,499.95		278.98	65.26	546.00
Mike Minter	250/week	3,250.00	\$2,240.90	340.47	79.56	520.00
Kevin Carter	225/week	2,925.00	2,493.10	335.92	78.52	611.00
Peyton Manning	250/week	3,250.00	2,640.30	365.17	85.41	650.00
Troy Aikman	250/week	3,250.00	2,704.00	369.20	86.32	663.00
Tony Boselli	325/week	4,225.00		261.95	61.23	429.00
Robert Smith	325/week	4,225.00		261.95	61.23	533.00
Herman Moore	400/week	5,200.00		322.40	75.40	689.00
Peter Boulware	170/week	2,210.00		137.02	32.11	234.00
		\$39,284.96	\$10,078.30	\$3,060.59	\$715.65	\$5,720.00

Employees are paid weekly on Friday. The following paydays occurred during this quarter:

October	November	December
4 weekly paydays	4 weekly paydays	5 weekly paydays

Taxes withheld for the 13 paydays in the fourth quarter follows:

Federal Income Tax	Weekly Employees' And Employer's FICA Taxes Withheld		Weekly Employees' And Employer's FICA Taxes on Tips	
	OASDI	HI	OASDI	HI
\$440 per week	\$187.36	\$43.83	\$48.07	\$11.24
	187.36	43.82	48.07	11.24

Phone number: 425.875.6483. EIN: 65-2436067. Address: 1 Championship Avenue, Medina, WA, 98039. The company does not use a third-party designee. Advance earned income credit (EIC): 0. No overpayment was applied from a prior quarter. Based on the information given, complete Form 941.