

Problem 15

The OK Corral Company pays its salaried employees monthly on the last day of each month. The annual salary payroll follows. Compute the following for the payroll of December 29. OASDI tax rate is 6.2% with a \$93,000 wage base. HI tax rate is 1.45%.

Employee	Annual Salary	OASDI Taxable Wages	OASDI Tax	HI Taxable Wages	HI Tax
Maggert, June	\$22,150				
Leonard, Kathy	18,900				
Ferris, Demi	24,000				
Stewart, Sam	96,480				
Wilton, Harriet	20,900				
Hopkins, Louis	19,500				
Singh, Sonja	18,540				
Keith, Karen	56,900				
Pierce, Ted	17,850				
Daven, Maria	51,200				
Totals					

Employer's OASDI Tax: _____

Employer's HI Tax: _____